



GUJARAT GRAMIN BANK - SURENDRANAGAR REGION

Region Office, 1st Floor, Rudraksh Complex, Opp. New Age Industries,
Wadhwan Road, Surendranagar - 363 001. Email : r2credit@sgbrb.org

E-AUCTION SALE NOTICE

For Sale of Immovable Properties
Under SARFAESI Act 2002

E-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security interest Act, 2002, read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s), Partner(s) and Guarantor(s) that the below described Immovable Properties mortgaged / charged to Gujarat Gramin Bank, (Erstwhile Saurashtra Gramin Bank), the Secured Creditor, the **Actual Possession** of which has been taken by the Authorised Officer of Gujarat Gramin Bank, (Erstwhile Saurashtra Gramin Bank), will be sold through e-auction on **18 September, 2025** on "As is where is", "As is what is" and "Whatever there is" basis for recovery of below mentioned dues from the Borrower(s), Partner(s) and Guarantor(s). The details of the Borrower(s), Partner(s) and Guarantor(s), Secured debt for recovery for which the asset is to be sold, Description of secured assets, Reserve Price, Earnest Money Deposit, Date and Time of e-Auction and Bid Increase Amount is given below :

Sr. No.	Name and Address of Borrower and Name of the Partner(s) / Guarantor(s)	Dues to be recovered	Description of the Immovable Properties	Reserve Price (Rs.)	EMD (Rs.)	Bid Increase (Rs.)
1	Morbi Branch : BORROWER : Latin Paper Industries LLP Sr.No. 115p2, 8-A National Highway (Morbi-Kandla Highway), Nr. Rebecca Laminates, At. Vaghpar, Tal & Dist. : Morbi, PARTNERS / GUARANTORS : 1) Baldev Mansukhbhai Jivani [Partner / Guarantor], 2) Vasant Ganeshbhai Jivani [Partner / Guarantor], 3) Sandip Nandlal Savsani [Partner / Guarantor], 4) Bharatkumar Kanjibhai Ghodasara [Partner/ Guarantor], 5) Nathalal Chhaganbhai Bavarva [Partner / Guarantor], 6) Prashantbhai Bharatbhai Patel [Partner / Guarantor], 7) Shardaben Nathalal Bavarva [Partner / Guarantor], 8) Sarvoday Packaging [Partnership Firm /Guarantor], 8.1 Vasant Ganeshbhai Jivani, [Partner of Sarvoday Packaging / Guarantor], 8.2 Hardik Pravinbhai Bhadaniya, [Partner of Sarvoday Packaging / Guarantor], 8.3 Jyotsanaben Vasantbhai Jivani [Partner of Sarvoday Packaging / Guarantor]	As per demand notice dated 04.01.2024 u/s 13 (2) of SARFAESI Act, 2002 : Fund Based Due Amount : Rs. 9,45,09,312.00 (Rupees Nine Crore Forty Five Lac Nine Thousand Three Hundred Twelve only) with further interest, incidental expenses, costs etc. thereon (less recovery any made thereafter)	Lot No. 1 : All the Piece and Parcel of Factory Land and Building Standing on N. A. Land of Survey No. 115/p2 Having Land Area 20943.00 Sq. Mtr., Village : Vaghpar, Tal. & Dist. : Morbi in the name of the Latin Paper Industries LLP and Bounded as under : Survey No. 115/p2 : East : Land of S. No. 65 owned by Jagjivanbhai Shantilal, West : Land of S. No. 115/p1 of Gandubhai Mohanbhai, North : Land of S. No. 113 of Keshavjibhai Kanjibhai, South : Gada Marag and Simado of Nagdavas	4,57,34,000/-	45,73,400/-	25,000/-
2	Morbi Branch : BORROWER : Florice Ceramic LLP S. No. 507p2/p2, B/h Admin Vitrified, Khokhra Hanuman Road, Village: Bela (Rangpar), Tal. & Dist. : Morbi. PARTNERS / GUARANTORS : 1) Ramnik Dayabhai Baraiya [Partner/ Guarantor], 2) Bharatbhai Bhagvanjibhai Charola [Partner/ Guarantor], 3) Dipak Jashmatbhai Padsumbiya [Partner/ Guarantor], 4) Hitesh Manilal Patel [Partner/ Guarantor], 5) Vijay Bhagavanjibhai Charola [Partner/ Guarantor], 6) Sandip Rameshbhai Kasundra [Partner/ Guarantor], 7) Vivekkumar Milanbhai Kavar [Partner/ Guarantor], 8) Ashvinbhai Hirjibhai Bhatasana [Partner/ Guarantor], 9) Hardik Nagjibhai Panara [Partner/ Guarantor], 10) Rameshbhai Harjibhai Bhattasana [Partner/ Guarantor]	As per demand notice dated 01.05.2024 u/s 13 (2) of SARFAESI Act, 2002 : Fund Based Due Amount : Rs. 3,61,42,510.03 (Three Crore Sixty One Lakh Forty Two Thousand Five Hundred Ten Rupees and Three Paise only) with further interest, incidental expenses, costs etc. thereon (less recovery any made thereafter)	Lot No. 1 : All the Piece and Parcel of Factory Land and Building Standing on N. A. Land of Survey No. S. No. 507p2/p2 Having Land Area 19366.00 Sq. Mtr., situated at Village : Bela Rangpar, Tal. & Dist. : Morbi in the name of the Florice Ceramic LLP and Bounded as under : Survey No. 507p2/p2 : East : Road of this Land S. No. 507p2, West : Voklo (Marag), North : Remaining Land of this S. No. 507p2, South : Adj. Land of S. No. 506p	7,01,86,000/-	70,18,600/-	25,000/-

IMPORTANT DATES :

- Date & Time for Inspection of Properties : For Property Both properties' Lot No. 1 : On **16.09.2025**, from **11.00 AM to 4.00 PM**
- Last Date for depositing EMD (in Bank's Intermediary Account No. 6186000628 (IFS Code SGBA0000186) and submission of required documents to the Authorised officer : **17.09.2025 up to 5.00 PM**
- Date & Time of E-Auction : **18.09.2025 at 11.00 AM to 2.00 PM** (With auto extension clause in case of bid received in last **5** minutes before closing)

For detailed terms and conditions of the sale, please refer to the link https://www.gujaratgb.in/e_auction.php provided in the Bank's website and also the link <https://www.bankeauctions.com> provided in the e-auction service provider M/s C1 India Pvt. Ltd.'s website. Also, prospective bidders may contact the Authorized Officer on Mob. No. **75748 08200 / 75748 08021 / 75748 08186**. Tax/GST as per Government Rules applicable shall be payable by purchaser on sale of the Assets.

THIS NOTICE IS ALSO TO BE CONSIDERED AS STATUTORY 15 DAYS NOTICE TO THE BORROWERS/PARTNERS/GUARANTORS UNDER RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

The Borrower(s), Partner(s) and Guarantor(s) are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with Interest and cost from borrower(s)/ partner(s)/ guarantor(s).

Date : 28.08.2025, Place : Surendranagar

Sd/- Authorized Officer, Gujarat Gramin Bank, Surendranagar