

**Terms and Conditions.**

1. All interested bidders will have to deposit EMD amount and will get their USER-ID and PASSWORD by contacting service provider C1 India Pvt Ltd - Mr.Bhavik Pandya (Mob. +91-8866682937 Email – [gujarat@c1india.com](mailto:gujarat@c1india.com) ); Bidder Support 91-7291981124/25/26 Email - [support@bankeauctions.com](mailto:support@bankeauctions.com) Interested Bidder will have to submit their bid. Sale of Property by auction will be held on e-Auction website <https://www.bankeauctions.com>.
2. Last date to submit EMD and KYC at Gujarat Gramin Bank, is **23-02-2026 upto 04:00 pm** for Sr.No 1 & 4  
Last date to submit EMD and KYC at Gujarat Gramin Bank, is **07-02-2026 upto 04:00 pm** for Sr.No. 5 to 11  
.
3. EMD amount has to be deposited by NEFT/RTGS in favor of “Gujarat Gramin Bank” IFSC code **BARB0BGGBXX** [5<sup>th</sup> is “ZERO”] by contacting respective branch. Branch contact numbers are published in advertisement. And Mr. Pawan Gupta is Authorized officer, Gujarat Gramin Bank (Mo.: –7069914174 & 7069914177).
4. The bidders are not permitted to withdraw their bids once the EMD is deposited by them. In case of non-participation of bidders in the auction, the EMD shall be forfeited. EMD amount of successful bidder will be adjusted against sale price. Interested bidder can spot visit place of inspection with prior appointment of Branch Manager.
5. No offers/bids below reserve price shall be entertained. Bidder can increase their offer in multiplication of Rs.10,000/- (Rupee Ten Thousands).
6. In case bid is placed during the last 5 minutes of the auction closing time, the closing time will automatically get extended for 5 minutes. Otherwise it will automatically get closed. Highest bidder at the end of auction will be declared as successful bidder by Authorized officer.
7. The EMD of the unsuccessful bidder will be returned on the closure of the e-auction sale proceedings through RTGS / NEFT without interest.
8. After Sale , Successful bidder will have to immediately deposit 25% of sale price (including EMD amount) and will have to deposit remaining 75% amount within 15-days, and if fail , bank will confiscate earlier paid/deposited amount. In case of Default in payment of successful bid amount, property will be re-sale and defaulting bidder will not have any claim on property or deposited money.
9. Buyer will have to bear all expenses related to Registration.
10. Buyer will have to pay any Statutory or other dues payable on property. Any offer not fulfilling terms and conditions, will not be accepted. Bank will have all rights to reject any or all offer, or accept offer for one or more property, without giving any reasons.
11. For Further queries regarding terms and conditions contact authorized officer or Branch.

12. The sale is subject to confirmation by the Bank. If the borrower / guarantor pays the amount due to the Bank in full before date of sale, no sale will be conducted.
13. The properties are sold in “AS IS WHERE IS” and “AS IS WHAT IS” condition and the intending bidders should make discreet enquiries as regards any claim, charges of any authority on the property, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges / encumbrances over the vehicle or on any other matter, etc., will be entertained after submission of the online bid.
14. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder failing to perform.
15. The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government taxes, GST and rates and outgoings, both existing and future relating to the vehicle. The sale certificate will be issued only in the name of the successful bidder.

### **Statutory 15/30 days Sale notice under SARFAESI Act, 2002**

Borrowers/ Guarantors are hereby informed by this notice to deposit Demand amount with interest and other expenses before last date of auction, failing which, properties will be auctioned/ sale and if any amount remain due after auction/sale, will be recovered with interest and other expenses

Place: Surat  
Date: - 19-01-2026

(Authorized Officer)  
Gujarat Gramin Bank